

**Regulations Relating to Two-year (Four Semester) M.A/M. Sc. Degree Course of Study in Economics attached to the Post Graduate Faculty of Arts, University of Calcutta**

In exercise of the powers conferred by section 54 of the Calcutta University Act, 1979, the Syndicate of the University hereby makes the following Regulations, namely:

**General Conditions:**

1. These Regulations may be called the University of Calcutta (Regulations relating to two year [Four Semesters] M.A./M Sc Degree Course of Studies in Economics) Regulations, 2014. It shall apply to every candidate prosecuting the above courses in this University. Notwithstanding anything contained in any Regulations or Rules for the time being in force the study for the above course shall be guided by these Regulations. These Regulations shall come into effect from the academic session 2014-15.
2. To be considered for admission to M.A./M.Sc. Economics course of studies a candidate must have obtained B.A./B.Sc. degree with Economics Honours or equivalent.
3. Candidates having B.A. degree shall get M.A. degree and those with B.Sc. degree shall be awarded M. Sc. Degree after successful completion of the course.
4. The M.A./ M.Sc. Examination in Economics shall be held in four semesters.
5. A candidate must pass the entire M.A./M.Sc. examination consisting of four semesters within a maximum of four consecutive years with reference to the date of first admission to qualify for the degree.
6. In each academic year there shall be two semesters, ordinarily starting at July and January respectively. July-December session will comprise First and Third Semesters. January-June session will comprise Second and Fourth Semesters.
7. The First and Third Semester examinations shall be held ordinarily in November/ December and the Second and Fourth Semester examinations shall be held in May/ June of each academic year.

**Course Structure:**

8. Each Semester shall be of 250 marks and the entire M.A./ M.Sc. curriculum shall be of 1000 marks.
9. There shall be four types of papers: (a) Theory papers, (b) Practical papers, (c) Group Projects and (d) Comprehensive examinations.

10. For each paper, except the comprehensive examinations, in each semester there will be internal assessment. For all Theory papers the final grade will be 20% internal assessment and 80% end-semester evaluation. For each Practical paper and the Group Project the final grade will be 40% internal assessment and 60% end-semester evaluation. All comprehensive papers will be MCQ (Multiple-Choice-Question)-Type and for them there will be no internal assessment component in the final grade.

11. The First Semester examination shall comprise five compulsory theory papers of 50 marks each. The Second semester examination shall be on five compulsory Papers of 50 marks each, four of which will be theory papers and there will be one paper with 25 marks theory and remaining 25 marks practical. In the Third Semester there shall be one compulsory paper, three optional papers from three Special Areas (these are to be selected from the available alternatives offered for that particular academic session) and one Comprehensive paper based on a selected group of compulsory papers offered at semester I & II (as specified in the course structure). In the Fourth Semester there shall be one compulsory Group Project of 50 marks, three Optional Papers of 50 marks each and a Comprehensive examination based on the remaining compulsory papers (as also specified in the course structure) of semester I, II & III.

12. There will be three separate groups of Special Areas - each group consisting of more than one Special Area offered during that particular academic session. A candidate will choose one Special Area from available alternatives in each group at the beginning of Third Semester.

13. A Special Area shall be of 100 marks containing two papers. The teaching and evaluation of these papers shall be spread over the Third and Fourth Semesters. In some Special Areas there shall be both theory and practical papers.

14. New Special Areas may be added in each group from time to time, as may be recommended by the Board of Post Graduate Studies in Economics subject to the approval of the Faculty Council and Syndicate.

**Eligibility requirement:**

15. A candidate shall be eligible for admission to a semester examination provided he has attended a regular course of studies for that semester and has attended at least 65% of the total number of Theoretical, Practical and Project classes separately held during the semester.

**Condonable Limit**

A student who has attended at least 55% of the classes but less than 65% of the classes shall, however, be eligible to appear in the examination upon obtaining condonation order from the Vice-Chancellor and payment of requisite short percentage fee as may be prescribed by the university from time to time.

16. A candidate attending less than 55% of the classes shall not be allowed to sit in the examination. Such candidates shall be allowed to take fresh admission in the same semester in the following academic session and this opportunity of readmission cannot be availed of more than once during the entire tenure of studentship.

**Evaluation Scheme:**

17. For all theory papers the evaluation would be done on the basis of internal assessment carried out during the semester and written examinations to be held at the end of the semester. Internal assessment will have 20% weight and end-semester written examination will have 80% weight.

18. For all Practical Papers the evaluation shall be done in two parts: (a) continuous evaluation of 40% to be done during the session as internal assessment and (b) a practical examination of 60% to be taken at the end of the semester.

19. The Group Projects shall be partly evaluated (20 marks) by the internal teachers during the semester and partly evaluated (30 marks) by a board of External Examiners at the end of the semester.

20. It shall be compulsory for candidates to pass each paper of the program to qualify for the degree.

21. To pass a paper a candidate shall have to get at least 40% marks. This is applicable to each of the theoretical and practical papers including Group Project and Comprehensive examinations. If a paper of 50 marks contains both theory (25 marks) and practical (25 marks) then a candidate has to secure at least 40% marks in both the parts separately.

22. A candidate securing 60% or more marks in aggregate shall be placed in the First Class and the ones with at least 40% but less than 60% marks in aggregate shall be placed in the Second Class. A candidate with less than 40% of marks in aggregate shall be declared unsuccessful.

23. There shall be no provision of improvement for candidates having already qualified for any particular paper. However, a candidate may apply for re-examination of the Theory papers. No such option shall be available for the Practical Papers and the Group Project.

24. Re-examination of only one theoretical paper per semester shall be allowed for the candidates appearing at a semester examination as a whole provided he has secured at least 40% marks in rest of the papers of that semester examination.

25. If a student is unsuccessful in maximum of two Theory paper or Practical paper in a semester he will be eligible to appear in the supplementary examination in the two immediately subsequent semesters subject to the fulfillment of clause 5.

26. The first supplementary examination shall be held along with the following end-semester examination and the second supplementary examination shall be held with the subsequent end-semester examination.

27. Having been unsuccessful/failed or remaining absent in more than two papers a candidate shall be considered unsuccessful in the semester and will have to clear the semester by appearing in the supplementary examination to be held for the partially unsuccessful students. Two chances will be available for each paper. Only after clearing the required number of papers in supplementary examinations one can proceed for the higher semester.

28. If a candidate sits in any supplementary examination, continuous evaluation/ internal assessment marks awarded in the first chance would be retained for the second and the subsequent chance.

29. In case of a candidate asking for re-examination of a paper that combines both theoretical examination and practical examination, the mark obtained in the practical examination would be retained and that of the theoretical examination would only be re-examined.

30. In case of a candidate failing a Paper in aggregate that combines both written end term examination and Practical, the mark obtained in the part in which he has obtained the qualifying marks, if any, would be retained and the part in which he has disqualified would only be allowed to be repeated.

31. There shall be no provision of re-examination for Practical papers and Group Project.

32. If any candidate becomes unsuccessful in the Group Project then he would have the option of submitting a term paper as Individual Project only in the subsequent semester. For this paper there will be only one chance available to the candidate subject to the fulfillment of clause 5.

33. A candidate unsuccessful in Group Project and subsequent Individual Project shall have to leave the course and shall be dropped from the roll.

34. For each paper (theory, practical and Comprehensive), except Group Project, a student shall be allowed three chances (including the regular one) subject to fulfillment of clause 5. Absence in a paper in the examination or not enrolling for the examination itself shall be treated as one missed chance.

35. In case of inability to appear at the supplementary examination, a candidate shall be considered losing a chance. If one loses both the chances then he will be declared unsuccessful.

36. A student who is unsuccessful in a minimum of one paper having availed him of all the stipulated chances shall be dropped from the rolls of the University.

37. To be entitled for award, rank, and medal, a candidate must complete and qualify in all papers in each semester in first available chance.

**Examiners:**

38. A Board of Examiners shall be appointed to conduct each semester examination following the recommendation of the Board of Post Graduate Studies in Economics.
39. The paper setter for every theoretical paper shall be of one internal examiner to be appointed on the recommendations of the Board of Post Graduate Studies in Economics.
40. The paper setter for practical papers shall consist of one external examiner appointed on the recommendations of the Board of Post Graduate Studies in Economics.
41. Evaluation of the answer scripts shall be ordinarily done by the respective paper- setters, internal as well as external, of the concerned papers.
42. For the assessment of Group Projects the Board of Evaluators shall consist of three external examiners appointed on recommendation of the PG Board of Studies. The Board shall recommend a consensus grading out of 30 marks and the rest 20 marks will be the internal assessment. The same practice will be followed to evaluate Individual Project.
43. A candidate shall have to pay fees for both theory and practical papers for each semester as per the rates specified by the University.
44. Duration of examination of each theoretical paper of 40 marks shall be 2 hours and that of 20 marks would be 1 hour.
45. Duration of examination for each practical paper of 30 marks shall be 2 hours and that of 15 marks would be 1 hour.
46. The detail course structure and syllabus are laid down here under.

**Semester I: (50 x 5 = 250 marks)**

- Paper I: Microeconomics I (Theory)  
Paper II: Macroeconomics I (Theory)  
Paper III: Mathematical Methods in Economics (Theory)  
Paper IV: Econometrics I (Theory)  
Paper V: Indian Economic Development (Theory)

**Semester II: (50 x 5 = 250 marks)**

- Paper VI: Microeconomics II (Theory)  
Paper VII: Macroeconomics II (Theory)  
Paper VIII: Econometrics II (Group A: Theory; Group B: Practical)  
Paper IX: Development Economics (Theory)  
Paper X: History of Economic Ideas (Theory)

Semester III & IV: (50 x 5 = 250) each

Paper XI: Globalization and Economic Order (Semester III) (Theory)

Paper XII (Semester III) & XVII (Semester IV): Special Area A

Paper	Code	Special Area	Paper Description
XII	AA	Advanced Macroeconomics	Advanced Macroeconomics I (Theory)
XVII	AA		Advanced Macroeconomics II (Theory)
XII	AB	Game Theory and Information	Game Theory and Information I (Theory)
XVII	AB		Game Theory and Information II (Theory)
XII	AC	International Economics	International Economics I (Theory)
XVII	AC		International Economics II (Theory)
XII	AD	Urban Economics	Urban Economics I (Theory)
XVII	AD		Urban Economics II (Theory)
XII	AE	Public Economics	Public Economics I (Theory)
XVII	AE		Public Economics II (Theory)
XII	AF	Economics of Industry	Economics of Industry I (Theory)
XVII	AF		Economics of Industry II (Theory)

Paper XIII (Semester III) & XVIII (Semester IV): Special Area B

Paper	Code	Special Area	Paper Description
XIII	BA	Advanced Econometrics	Advanced Econometrics I (Theory)
XVIII	BA		Advanced Econometrics II Group A: Theory, Group B: Practical
XIII	BB	Operations Research	Operations Research I Group A: Theory, Group B: Practical
XVIII	BB		Operations Research II Group A: Theory, Group B: Practical
XIII	BC	Economics of Money and Finance	Economics of Money and Finance I (Theory)
XVIII	BC		Economics of Money and Finance II (Theory)
XIII	BD	Economics of Institution	Economics of Institution I (Theory)
XVIII	BD		Economics of Institution II (Theory)
XIII	BE	Development Management	Development Management I (Theory)
XVIII	BE		Development Management II (Theory)
XIII	BF	Political Economy of Development	Political Economy of Development I (Theory)
XVIII	BF		Political Economy of Development II (Theory)

Paper XIV (Semester III) & XIX (Semester IV): Special Area C

Paper	Code	Special Area	Paper Description
XIV	CA	Labour Economics	Labour Economics I (Theory)
XIX	CA		Labour Economics II (Theory)
XIV	CB	Economics of Agriculture	Economics of Agriculture I (Theory)
XIX	CB		Economics of Agriculture II (Theory)
XIV	CC	Urban Planning	Urban Planning I (Theory)
XIX	CC		Urban Planning II (Theory)
XIV	CD	Health Economics	Health Economics I (Theory)
XIX	CD		Health Economics II (Theory)
XIV	CE	Resource & Environmental Economics	Resource & Environmental Economics I (Theory)
XIX	CE		Resource & Environmental Economics II (Theory)
XIV	CF	Economics of Marx	Economics of Marx I (Theory)
XIX	CF		Economics of Marx II (Theory)

Paper XV: Comprehensive I (Semester III)

(Based on the contents of Paper I, Paper II, Paper III of Semester I and Paper VI & Paper VII of Semester II)

Paper XVI: Group Project (Semester IV)

Paper XX: Comprehensive II (Semester IV)

(Based on the contents of Paper IV, Paper V of Semester I, Paper VIII, Paper IX & Paper X of Semester II and Paper XI of Semester III)