

Regulations Relating to Two-year (Four Semester) M.A/M. Sc. Degree Course of Study in Economics attached to the Post Graduate Faculty of Arts, University of Calcutta

In exercise of the powers conferred by section 54 of the Calcutta University Act, 1979, the Syndicate of the University hereby makes the following Regulations, namely:

General Conditions:

1. These Regulations may be called the University of Calcutta Regulations, 2018, relating to two year (Four Semesters) M.A./M Sc. Degree Course of Studies in Economics. It shall apply to every candidate prosecuting the above courses in this University. Notwithstanding anything contained in any Regulations or Rules for the time being in force the study for the above course shall be guided by these Regulations. These Regulations shall come into effect from the academic session 2018-19.
2. To be considered for admission to M.A./M.Sc. Economics course of studies a candidate must have obtained B.A./B.Sc. degree with Economics Honours or equivalent.
3. Candidates having B.A. degree shall get M.A. degree and those with B.Sc. degree shall be awarded M. Sc. degree after successful completion of the course.
4. The M.A./ M.Sc. Examination in Economics shall be held in four semesters.
5. A candidate must pass the entire M.A./M.Sc. examination consisting of four semesters within a maximum of four consecutive years with reference to the date of first admission to qualify for the degree.
6. In each academic year there shall be two semesters, ordinarily starting at July and January respectively. July-December session will comprise First and Third Semesters. January-June session will comprise Second and Fourth Semesters.
7. The First and Third Semester examinations shall be held ordinarily in November/ December and the Second and Fourth Semester examinations shall be held in May/ June of each academic year.

Course Structure:

8. The M.A./M Sc. Degree Course of Studies in Economics shall have three types of courses: (a) Core Courses, (b) Discipline-specific Elective Courses, (c) General Elective Courses.

9. For successful completion of M.A./M Sc. Degree Course of Studies in Economics, each candidate has to take 20 courses and successfully complete each course.

10. Among the 20 courses a candidate must successfully complete, there shall be 12 Core Courses, 6 Discipline Specific Elective Courses (from three separate Fields of study shown in groups A, B and C) and 2 Generic Elective Courses. [Group A: DSE1 to DSE12; Group B: DSE13 to DSE26; Group C: DSE27 to DSE38]

11. New Fields may be added in each group from time to time as recommended by the Board of Post Graduate Studies in Economics subject to the approval of the Faculty Council and Syndicate

12. In each Semester, a candidate has to take five courses.

13. Each Semester shall be of 250 marks and the entire M.A./ M.Sc. curriculum shall be of 1000 marks.

14. There shall be three types of papers: (a) Theory papers, (b) Practical papers,(c) Projects.

15. For each paper, in each semester there will be internal assessment. For all Theory papers the final grade will be 20% internal assessment and 80% end-semester evaluation. For each Practical paper and the Project the final grade will be 40% internal assessment and 60% end-semester evaluation.

16. The First Semester will comprise of five Core Courses (theory) of 50 marks each. The Second Semester will cover five Core Courses of 50 marks each (four of which will be fully theory and the remaining one will be partly theory with 25 marks and partly practical with 25 marks). The Third Semester will include one Core Course (Project I) of 50 marks, and three Discipline Specific Elective Courses (one from each field offered for that particular academic session) of 50 marks each and one Generic Elective Course (GE I) of 50 marks. The Fourth Semester will contain one Core Course (Project II of 50 marks), three Discipline Specific Elective Courses (one from the same field as in Semester Three) of 50 marks each and one Generic Elective Course (GE II) of 50 marks.

Eligibility requirement:

17. A candidate shall be eligible for admission to a semester examination provided he has attended a regular course of studies for that semester and has attended at least 65% of the total number of Theoretical, Practical and Project classes separately held during the semester.

Condonable Limit

A student who has attended at least 55% of the classes but less than 65% of the classes shall, however, be eligible to appear in the examination upon obtaining condonation order from the Vice-Chancellor and payment of requisite short percentage fee as may be prescribed by the University from time to time.

18. A candidate attending less than 55% of the classes shall not be allowed to sit in the examination. Such candidates shall be allowed to take fresh admission in the same semester in the following academic session and this opportunity of readmission cannot be availed of more than once during the entire tenure of studentship.

Evaluation Scheme:

19. For all theory papers the evaluation would be done on the basis of internal assessment carried out during the semester and written examinations to be held at the end of the semester. Internal assessment will have 20% weight and end-semester written examination will have 80% weight.

20. For all Practical Papers the evaluation shall be done in two parts: (a) continuous evaluation of 40% to be done during the session as internal assessment and (b) a practical examination of 60% to be taken at the end of the Semester.

21. The Projects shall be partly evaluated (40 %) by the internal teachers during the semester and partly evaluated (60 %) by a board of External Examiners at the end of the Semester.

22. It shall be compulsory for candidates to clear each Course of the programme to qualify for the degree.

23. To clear a Course a candidate shall have to get at least 40% marks. This is applicable to each of the theoretical and practical Courses including Projects. If a Course of 50 marks contains both theory (25 marks) and practical (25 marks) then a candidate has to secure at least 40% marks in each part separately.

24. A candidate securing 60% or more marks in aggregate shall be placed in the First Class and the ones with at least 40% but less than 60% marks in aggregate shall be placed in the Second Class. A candidate with less than 40% of marks in aggregate shall be declared unsuccessful.

25. There shall be no provision of improvement for candidates having already qualified for any particular paper. However, a candidate may apply for re-examination of the Theory Courses. No such option shall be available for the Practical Courses and the Project.

26. Re-examination of only one theoretical Course per semester shall be allowed for the candidates appearing at a semester examination as a whole provided he has secured at least 40% marks in rest of the Courses of that Semester examination.

27. If a student is unsuccessful in maximum of two Theory or Practical Courses in a Semester he will be eligible to appear in the supplementary examination in the two immediately subsequent Semesters subject to the fulfillment of clause 5.

28. The first supplementary examination shall be held along with the following end-semester examination and the second supplementary examination shall be held with the subsequent end-semester examination.

29. Having been unsuccessful/failed or remaining absent in more than two Courses a candidate shall be considered unsuccessful in the Semester and will have to clear the Semester by appearing in the supplementary examination to be held for the partially unsuccessful students. Two chances will be available for each Course. Only after clearing the required number of Courses in supplementary examinations one can proceed for the higher Semester.

30. If a candidate sits in any supplementary examination, continuous evaluation/ internal assessment marks awarded in the first chance would be retained for the second and the subsequent chance.

31. In case of a candidate asking for re-examination of a Course that combines both theoretical examination and practical examination, the mark obtained in the practical examination would be retained and that of the theoretical examination would only be re-examined.

32. In case of a candidate failing a Course in aggregate that combines both written end term examination and practical, the marks obtained in the part in which he has obtained the qualifying marks, if any, would be retained and the part in which he has disqualified would only be allowed to be repeated.

33. If any candidate becomes unsuccessful in the Project then he would have the option of submitting a term paper as Individual Project only in the subsequent semester. For this paper there will be only one chance available to the candidate subject to the fulfillment of clause 5.

34. A candidate unsuccessful in Project and subsequent Individual Project shall have to leave the course and shall be dropped from the roll.

35. For each Course (theory and practical), except Project, a student shall be allowed three chances (including the regular one) subject to fulfillment of clause 5. Absence in a paper in the examination or not enrolling for the examination itself shall be treated as one missed chance.

36. In case of inability to appear at the supplementary examination, a candidate shall be considered losing a chance. If one loses both the chances then he will be declared unsuccessful.

37. A student who is unsuccessful in a minimum of one paper having availed him of all the stipulated chances shall be dropped from the rolls of the University.

38. To be entitled for award, rank, and medal, a candidate must complete and qualify in all papers in each semester in first available chance.

Examiners:

39. A Board of Examiners shall be appointed to conduct each semester examination following the recommendation of the Board of Post Graduate Studies in Economics.

40. The paper setter for every theoretical and practical Course shall be of one internal examiner appointed on the recommendations of the Board of Post Graduate Studies in Economics.

41. Evaluation of the answer scripts shall be ordinarily done by the respective paper- setters of the concerned papers.

42. For the assessment of Projects the Board of Evaluators shall consist of three external examiners appointed on recommendation of the PG Board of Studies. The Board shall recommend a consensus grading out of 30 marks and the rest 20 marks will be the internal assessment. The same practice will be followed to evaluate Individual Project.

43. A candidate shall have to pay fees for both theory and practical papers for each semester as per the rates specified by the University.

44. Duration of examination of each theoretical paper of 40 marks shall be 2 hours and that of 20 marks would be 1 hour.

45. Duration of examination for each practical paper of 30 marks shall be 2 hours and that of 15 marks would be 1 hour.

46. The detail course structure and syllabus are laid down here under.

Course No.	Course Name	Type of Course
CC1	Microeconomics I	Core
CC2	Macroeconomics I	Core
CC3	Mathematical Methods in Economics	Core
CC4	Econometrics I	Core
CC5	Advanced Indian Economics	Core
CC6	Microeconomics II	Core
CC7	Macroeconomics II	Core
CC8	Econometrics II	Core
CC9	Development Economics	Core
CC10	History of Economic Ideas	Core

CC11	Project I	Core
CC12	Project II	Core
DSE 1	Advanced Macroeconomics I	Discipline Specific Elective
DSE 2	Advanced Macroeconomics II	Discipline Specific Elective
DSE3	Game Theory and Information I	Discipline Specific Elective
DSE 4	Game Theory and Information II	Discipline Specific Elective
DSE5	International Economics I	Discipline Specific Elective
DSE6	International Economics II	Discipline Specific Elective
DSE7	Urban Economics I	Discipline Specific Elective
DSE8	Urban Economics II	Discipline Specific Elective
DSE9	Public Economics I	Discipline Specific Elective
DSE10	Public Economics II	Discipline Specific Elective
DSE11	Economics of Industry I	Discipline Specific Elective
DSE12	Economics of Industry II	Discipline Specific Elective
DSE13	Advanced Econometrics I	Discipline Specific Elective
DSE 14	Advanced Econometrics II	Discipline Specific Elective
DSE15	Operations Research I	Discipline Specific Elective
DSE16	Operations Research II	Discipline Specific Elective
DSE17	Economics of Money and Finance I	Discipline Specific Elective
DSE18	Economics of Money and Finance II	Discipline Specific Elective
DSE19	Economics of Institution I	Discipline Specific Elective
DSE20	Economics of Institution II	Discipline Specific Elective
DSE 21	Development Management I	Discipline Specific Elective
DSE22	Development Management II	Discipline Specific Elective
DSE 23	Political Economy of Development I	Discipline Specific Elective
DSE24	Political Economy of Development II	Discipline Specific Elective
DSE25	Experimental Economics-I	Discipline Specific Elective
DSE26	Experimental Economics-I	Discipline Specific Elective
DSE27	Labour Economics I	Discipline Specific Elective
DSE28	Labour Economics II	Discipline Specific Elective
DSE29	Economics of Agriculture I	Discipline Specific Elective
DSE30	Economics of Agriculture II	Discipline Specific Elective
DSE31	Urban Planning I	Discipline Specific Elective
DSE32	Urban Planning II	Discipline Specific Elective

DSE33	Health Economics I	Discipline Specific Elective
DSE34	Health Economics II	Discipline Specific Elective
DSE35	Resource & Environmental Economics I	Discipline Specific Elective
DSE36	Resource & Environmental Economics II	Discipline Specific Elective
DSE37	Economics of Marx I	Discipline Specific Elective
DSE38	Economics of Marx II	Discipline Specific Elective
GE1	Development Studies	Generic Elective
GE2	Indian Economics	Generic Elective

Semester I: (50 x 5 = 250 marks)

Paper I: CC1 (Theory)
Paper II: CC2 (Theory)
Paper III: CC3(Theory)
Paper IV: CC4 (Theory)
Paper V: CC5 (Theory)

Semester II: (50 x 5 = 250 marks)

Paper VI: CC6 (Theory)
Paper VII: CC7 (Theory)
Paper VIII: CC8 (Group A: Theory; Group B: Practical)
Paper IX: CC9 (Theory)
Paper X: CC10 (Theory)

Semester III (50 x 5 = 250 marks)

Paper XI: GE1 (Theory)
Paper XII: CC11 (Project)
Paper XIII: Field A (DSE 1/3/5/7/9/11)
Paper XIV: Field B (DSE 13/15/17/19/21/23/25)
Paper XV: Field C (DSE 27/29/31/33/35/37)

Semester IV(50 x 5 = 250 marks)

Paper XI: GE 2 (Theory)
Paper XII: CC12 (Project)
Paper XIII: Field A (DSE 2/4/6/8/10/12)
Paper XIV: Field B (DSE 14/16/18/20/22/24/26)
Paper XV: Field C (DSE 28/30/32/34/36/38)